



RELIABLE POWER SERVICES
NJ Lic #11223 Insured & Bonded

NJR CEV

Non-Profit Lease Program

Host Eligibility Criteria

Participants: Firehouses, first aid squads, gated community centers, community associations (i.e Elks, Knights of Columbus, Kiwanis), associations. (Houses of worship, municipal buildings, schools are and other entities subject to government procurement requirements ineligible at this time)

Maximum Project Size: <=50kW (<\$200k)

Minimum kWh per Kw: 1,160 hours (with shading analysis)

Host Minimum Years in Business: 10

Roof-Type: Pitched roof only (no ballasted systems)

Credit Requirements:

Applicant Provides:

- 2 years of audited financial statements
- D&B report if available
- Letter of credit from gas and electric utility

- **Subject to Review and Approval by NJR Credit Committee**

Possible Credit Committee Actions:

- Deny transaction
- Require deposit with refund on prompt payment history
- Require down-payment
- Raise lease rate to compensate for risk

Lease Terms: Identical to residential lease with following exceptions:

- Lease Rate: 11.0 cents per kWh, flat for term of lease
- Lease Payment: ACH required
- Deposit or Down-Payment: Depends on outcome of credit evaluation



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In addition NJR needs the who, what and where of the organization.

- Location
- Are they a part of a larger group or independent?
- Who is in charge?
- How long have they been at this location?
- Do they own/rent or have a mortgage on the property?
- How are they funded? Financial statements should back up this information.

SAMPLE

Background

_____, located at _____, is a _____ (ex - all volunteer fire company) serving _____ community. *This is their main headquarters or their main headquarters is located at _____ NJ.* They were established _____ years ago and have been at this location since 2002. _____ is the Fire Chief and serves this location and _____. They own/ rent / mortgage the building. _____ their fund from various entities, including county, State and private donations.